

CSF Honor Roll of Donors

July 1, 2004 – June 30, 2005

Individual/Family Donors:

James & Barbara Allaire
 Michael & Rhonda Anderson
 Bob & Donna Andraschko
 Clara Andring
 Anonymous
 David & Muriel Arnold
 Richard & Mary Lou Baier
 Ed & Ann Bailey
 Greg & Mary Kay Bambenek
 Marilee Barrientos
 Mr. & Mrs. John Beck
 Dean & Debra Beckman
 Jim & Coletta Berg
 Roger Berg
 Ted & Patti Biesanz, Jr.
 Floyd Bischel
 Donald Blake, Sr.
 Sally Blank
 Rita Blum
 Hilda Boland
 Michael & Margaret Boland
 Antoinette Bork
 Edward & JoAnn Borkowski
 Sandra Borkowski
 Winifred Brandes
 Franklin Bronk
 John & Diane Bronk
 Bill Brown
 William & Dorothy Chuchna
 Michael & Linda Cichanowski
 George & Mary Cierzan
 Richard & Theresa Cisewski
 Sheila Conway
 Thomas & Pamela Cordes
 Pat & Joan Costello
 Henry & Audrey Deblon
 Tom & Annmarie DeMarais
 Terrie Dieterman
 Lawrence & Shirley Dieterman
 Mr. & Mrs. Charles Doffing
 Rose Dorn
 Helen Drazkowski
 William & Arlys Drazkowski

C. J. Duellman
 Leslie & Patti Duellman
 Barbara DuFresne
 Larry & Peggy Ebert
 Jerome Ebertowski
 Donald & Yvonne Echelard
 Eugene Edel
 James Engeman
 Donald & Sandra Evanson
 Paul & Dorothy Evanson
 Syed & Cathy Faruque
 Oran & Joan Featherstone
 Philip Feiten
 Raymond & Laura D. Feller, III
 Francis & Shelley Filzen
 Robert & Frances Fischer
 Timothy & Stacy Flanagan
 Mike & Priscilla Flynn
 John & Yvonne Foegen
 Jim & Jean Frankard
 Robert & Amy French
 Dolores Fritz
 Mr. & Mrs. Ernest Gernes
 Stephen & Margaret Gernes
 Michael & Carolyn Giemza
 Fr. Lawrence Ginther
 Daniel & Lois Glasspoole
 Thomas & Margaret Graham
 Donald & Barbara Gray
 Gerald & Corrine Grochowski
 Mr. & Mrs. John Grochowski
 Robert Gunner
 Mike & Carol Hansen
 Most Rev. Bernard J. Harrington
 Leigh Hartert
 Rita Haugh
 Louise Haun
 Mike & Sue Hauser
 Joann Hawk
 George & Olive Hittner
 Jo Ann Hittner, PH. D.
 Gordon & Ethel Holte
 Robert & Susanne Hoodecheck
 Robert Hungerford

Michael & Angela Iverson
 James & Mary Jean Ives
 Mr. & Mrs. Bernard Jaszewski
 Joseph & Mansuetta Jereczek
 Mary Jezeski
 Darlene Kaiser
 Daryl & Renae Kerrigan
 Kenneth & Terri Kersting
 Anthony & Linda Kiedrowski
 Thom & Robyn Kieffer
 Robert Kierlin & Mary Burrichter
 Paul & Margaret Kilkus
 John Kimec
 Katrina Klink
 Thomas & Rosemary Klink
 Charles & Sherrie Knopp
 Margaret Koopman
 Kathy Kujak
 Jerry & Jeanne Kulas
 William Laehn
 Jim & Diane Langowski
 Dennis & Betty Loeffler
 Francis & Dorothy Losinski
 Fr. Donald Lovas
 Steve & Gail Lubahn
 Leroy & Elaine Luksa
 Janice Market
 Colleen McCauley
 Kenneth McCullough
 Michael & Patricia McHugh
 John & Colleen McMahan
 Peter & Catherine Meier
 Rita Meier
 Charles & Anita Mettillie
 Christian & Mary Michener
 Mary Mikrut
 Evelyn Modjeski
 Francis & Amy Modjeski
 Bernice Molidor
 Randall & Julie Moseng
 Shirley Mounce
 Mary Moxness
 Elmer Mrozek
 Laurel Mueller

Steven & Monica Nelton
 Mr. & Mrs. Donald Niblock
 Bruce & Lori Nicklay
 Charles & Patricia Nuzum
 William & Teresa Nye
 Rodney & Norene Oppriecht
 Carol Orlowski
 Jerome & Audrey Palmer
 William Palzer
 Daniel & Mary Paulson
 Kay Pedretti & John Grattan
 Paul & Mary Pelissero
 Thomas & Colleen Peplinski
 Darrell & Beatrice Peterman
 Cindy Pickering
 Jane Poss
 Mark & Barbara Pozanc
 Wayne Rendahl & Ann Sullivan
 Martin & Polly Renk
 Romuald & Beverly Ritter
 Susanne Rivers
 John & Connie Roche
 Stephanie Rochester
 Paul & Joan Roemer
 Denis & Denise Rollman
 Irwin Rose
 David & Betsy Rowekamp
 Steve & Julie Rucinski
 Evelyn Rumstick
 Joseph & Anita Sabol
 Debra Sauer
 Henry & Elaine Scherdin
 Ellen Schlessner
 George & Jeraldine Schneider
 Julius & Marge Schneider
 Duane & Diane Schoepp
 John Scholmeier
 Cecilia Schuh
 Harold & Carol Schuh
 Alton Semling
 John & Jane Sherman
 Wayne & Kathy Shustrom
 Dean & Sharon Singer
 Steve & Barb Slaggie

Al Smith
 Charlie & Sophie Smith
 Frank & Peggy Smith
 Carol Snidarsic
 Walter & Jeanette Steiner
 Francis & Mary Stoltz
 Jess & Suzanne Strelow
 James & Rosella Theis
 Tom & Debbie Thompson
 Barry & Karen Tienter
 Yvonne Tindal
 Timothy Tlougan
 Germaine Trippany
 Scott & Kathleen Turner
 Tom & Therese Van Hoof
 The Late Barbara Vater
 Thomas & Mary Vogel
 Mary Waldo
 Scott & Molly Walker
 Robert & Sherry Wall
 The Carlus Walter Estate
 John & Barbara Weinberger
 Jennifer Welch
 Robert & Margaret Wera
 Chuck & Claire Williams
 Stanley & Mary Wilma
 Jana Wirt
 Frank & Diane Wohletz
 Brian & Sue Wolfe
 Jim Yenish
 Bernard Zeisel

Business Donors:

Big Guy
 Merchants Bank
 Theis Printing
 Tyco Matching Gifts Program
 Wal-Mart
 Winona National Bank

*Thank you
 to all of our generous donors.
 Your gifts will benefit current
 and future students' lives.*

CSF Financial Summary

	For the Year Ended 06/30/05	For the 18 Yrs Ended 06/30/05
Beginning Balance	\$3,668,458	\$0
Revenue:		
Gifts Received	\$319,622	*\$3,659,697
Investment Income	\$315,150	\$2,725,860
Expenses:		
Operating	(\$25,560)	(\$197,267)
<i>Distribution to Schools</i>	(\$100,000)	(\$2,010,620)
Ending Asset Balance	\$4,177,670	\$4,177,670

*\$353,872 received from the Seeds of Faith campaign.
 A complete audit report is available upon request.



*Winona Area
 Catholic Schools
 Pre-School–6th Grade*



*Cotter Junior &
 Senior High School
 7th–12th Grade*

LEGACY SOCIETY



Father Paul Nelson
 Catholic School Foundation
 Dave & Muriel Arnold
 Ted & Patti Biesanz
 Sara & Jeff Brandon
 Charles Degnan ESTATE
 Phil & Therese Feiten
 Mike Hansen
 Steve & Jean Jorde
 Rev. Joseph Keefe
 Mike & Jean Kertzman
 Katrina Klink
 Rev. Paul Nelson
 Roger & Kathy Reitmaier
 Dan & Pat Rukavina
 Robert Schultz ESTATE
 Sam Shea & Kathy Foley
 Steve & Barb Slaggie
 Josephine Steinbauer ESTATE
 Jim Yenish

Members-to-date as of 10-01-05

President's Report

On June 30, 2005 the Catholic Schools Foundation of Winona completed the eighteenth year of service to students, schools and donors of the Winona area. Over that same time period permanently restricted assets of this endowment have grown to exceed \$4,000,000 with distributions to the schools in excess of \$2,000,000.

Your dedicated Investment Committee continues to take a long-term view to investment strategy. In 1997 a practice of distributions to schools based on five-year averaging of returns on earnings was adopted to protect schools from large fluctuations produced by market volatility. Over the course of this last year that strategy was expanded to ten years. This policy is an attempt to better project distributions to schools as they continue in their efforts to stabilize operating budget revenue.

For the fiscal year CSF is happy to announce a return on invested assets of 9.2%. This results in a distribution to the schools for the fiscal year ending June 30, 2005 of \$100,000. Catholic Schools Foundation continues to study the benefits of multi-year income averaging and further refinements to this policy.

The Seeds of Faith and annual giving has realized contributions of over \$350,000 since it's inception. We offer a grateful thank you to the Pastors and Parish councils who helped dedicate these funds.

The Fr. Paul Nelson Legacy Society continues to add members. As CSF respects the capital and human resources required to operate our parishes and schools we are always looking within our constituency for donors that would like to make an additional and lasting commitment to our schools. Estate planning is truly a painless and significant way to have the most lasting effect on generations to come, and can benefit your schools, your parish, your diocese and every other organization you cherish.

While the Foundation continues to add financial stability for the operation of Winona Catholic Schools we ask that you continue to remember us in your thoughts, prayers and stewardship plans.

Sara Brandon

Catholic Schools Foundation President

Board of Trustees

Cathedral	Rev. John Sauer Ted Biesanz, Jr.
St. Casimir	Rev. John Sauer Barb Breza
St. John	Rev. Tom Hargesheimer Beth Eichman
St. Mary	Rev. William Becker Sam Shea
St. Stanislaus	Rev. Tom Hargesheimer Mike Hansen
Outlying Parishes	Jaclyn Butenhoff
Cotter Schools	Dave Arnold
WACS	Laura Schaffner

Executive Committee

President	Sara Brandon
Vice President	Beth Eichman
Secretary	Jim Yenish
Treasurer	Sue Savat

Investment Committee

Dave Arnold	Phil Feiten	Sam Shea*
Sara Brandon	Mike Hansen	Jim Yenish
John Broadwater	Tim McBeth	
Don Evanson	Sue Savat	*Chairperson

Foundation Development

The Catholic Schools Foundation has enjoyed generous contributions from the Winona community for over 18 years to benefit students. If you would like to learn more about how you can further your support of Foundation efforts, please contact any of the people listed above or:

Katrina N. Klink, Development Director
Catholic Schools Foundation
1115 W. Broadway
Winona, MN 55987
(507) 453-5102
kklink@winonacotter.org

Frequently Asked Questions

What is the Catholic Schools Foundation?

We are a public 501(c)(3) charitable organization supporting Catholic Schools (Pre-school through grade 12) in the Winona community. All assets donated to the Foundation are permanently endowed. To ensure growth in Foundation assets, 10 percent of earnings are retained by the Foundation with 90 percent of investment income distributed to Winona Catholic Schools.

What is the advantage of a 501(c)(3) foundation like CSF over a private foundation?

The Catholic Schools Foundation is knowledgeable regarding local needs and provides a stewardship vehicle for donors who wish to permanently establish endowed funds without incurring the administrative and legal costs of starting and operating a private foundation.

What is an endowment?

Endowment defines charitable gifts permanently invested for current and future needs. Your Catholic Schools Foundation does not distribute any portion of the original gift.

How are CSF's assets managed?

All Foundation funds are combined into an investment pool. Our Investment Committee consists of board members and volunteers who meet regularly with professional fund managers to guide investment policies and monitor performance. The Foundation focuses on a long-term strategy to protect and increase assets over time. The Investment Committee has adopted a balanced strategy with an asset allocation of 60 percent equity and 40 percent fixed income securities. The portfolio is rebalanced to its target allocation periodically.

How are decisions made about who receives funds from the Catholic Schools Foundation?

Earnings from unrestricted donations are distributed to Winona Area Catholic Elementary Schools, Cotter Junior High and Cotter High School based upon student enrollment. Earnings from specific donations, such as restricted donations, are distributed to programs or schools designated by the donor.

Theis Printing's assistance in the preparation and production of this report is greatly appreciated.

Thank You!

Thoughtful Investing

Annual Report for the Year
Ending June 30, 2005

The Education



The Foundation



The Future

CSF Catholic Schools
Foundation of Winona